

HIGHER EDUCATION STUDENTS' LOANS BOARD



GUIDELINES AND CRITERIA FOR ISSUANCE OF LOANS TO STUDENTS ADMITTED TO PURSUE HIGHER DIPLOMAS IN SCIENCE/MATHEMATICS WITH EDUCATION FOR 2014/2015 ACADEMIC YEAR

BACKGROUND

As part of implementation of the National Higher Education Policy of 1999, the Higher Education Students' Loans Board (HESLB) was established under Act No. 9 of 2004 and commenced operations in July, 2005. Among other things, the Board has been entrusted by the Government with the responsibility of issuing loans to students pursuing Higher Diplomas, and degree studies at accredited higher education institutions in and outside the Country and to collect repayment for all loans issued to students since 1994, so as to make the scheme successful and sustainable.

According to the Act, **eligible** Tanzanian students who secure admission at the **Monduli Teachers College, Kleruu Teachers College** and **Korogwe Teachers College** to pursue among others, including academic programmes that lead to attainment of Higher Diploma in Science/Mathematics with Education to meet **part of their education**. For the year 2014/2015, the Government has made a decision to provide support on loan basis to students who will be admitted to pursue Higher Diploma in Science/Mathematics with Education.

Section 6 (b) of the Act gives powers to the Board "to formulate mechanisms for determining eligible students for issuance of Loans. Section 6 (c) empowers the Board "to administer and supervise the whole process of issuance and repayment of loans". On the basis of budget limitation, Section 7 (1) empowers the Board to determine maximum number of eligible students to be given loans in any particular year; while section 7 (h) empowers the Board to determine other criteria and conditions governing the issuance of loans, including rate of value retention fee and recovery of loans.

On the strength of these legal powers, these Guidelines and Criteria are hereby issued to prospective students **of Higher Diploma in Science/Mathematics with Education** who have been admitted under special programme at the **Monduli Teachers College, Kleruu Teachers College** and **Korogwe Teachers College** and intend to apply for loans and the public at large to guide the whole process of

application and issuance of loans to those students who will be admitted to pursue **Diplomas in Science/Mathematics with Education** for **2014/2015** academic year.

PART A: ISSUANCE OF HIGHER DIPLOMA STUDENTS' LOANS

1.0 PROVISION OF LOANS TO HIGHER DIPLOMA IN SCIENCE/MATHEMATICS TEACHERS

Provision of loans to Higher Diploma in Science/Mathematics with Education is the Government decision to overcome the shortage of Science/Mathematics Teachers in Secondary Schools.

- 1.1 Subject to the provisions of the Act, the Board will issue loans to students **who have applied for such assistance** to meet all or any number of the students' costs of Diploma in Science/Mathematics with Education at **Monduli Teachers College, Kleruu Teachers College** and **Korogwe Teachers College**.
- 1.2 In view of this special programme which is for a specific period to address the shortage of Science/Mathematics Teachers, Loans will be issued to cover the following items;
 - i. Tuition Fees

2.0 ELIGIBILITY FOR LOANS FOR 2014/2015 ACADEMIC YEAR

For Higher Diploma in Science/Mathematics with Education students who are eligible for loans in 2014/2015 academic year must meet the following conditions:-

- 2.1 Must be Tanzanian
- 2.2 Must have applied for a loan through the Online Loan Application System (OLAS).

- 2.3 Must have been admitted at **Monduli Teachers College, Kleruu Teachers College** and **Korogwe Teachers College** under special programme to pursue Higher Diploma in Science/Mathematics with Education.
- 2.4 Must be a person who is not fully funded by any other organization or sources.
- 2.5 Must be willing to sign a bond to serve as a Science/Mathematics Teachers within the Country for a period of not less than five years.

3.0 LOAN ITEMS AND AMOUNT/RATE TO BE FINANCED

According to the Act, the Board will provide loans to cover items stipulated under **section 1.2 above** at a tune of 100% as stipulated under **section 3.1 to 3.2 below**

3.1 Number of Students to be given Loans

In view of limited loanable funds budget and pursuant to section 7 paragraphs (1) of Act No 9 of 2004 (as amended), the Board in **2014/2015** academic year shall issue loans to students admitted into Higher Diplomas in Science/Mathematics with Education applicants under special programme at **Monduli Teachers College, Kleruu Teachers College** and **Korogwe Teachers College**.

Candidates, who are able to meet costs for Higher Diploma in Science/Mathematics with Education are strongly advised not to apply for loans from the Board.

3.2 Tuition Fee

The Board may provide tuition fee loans based on a fixed rate set by Public Institution. The ceiling of **Tzs 600,000.00** is set for all Higher Diplomas in Science/Mathematics with Education.

Tuition fee funds shall be paid directly to the **Monduli Teachers College, Kleruu Teachers College** and **Korogwe Teachers College**. The University upon confirmation of the existence of the student, the student shall

have to acknowledge receipt of the funds by signing on a copy of the payment sheet issued by the Board.

4.0 CONDITIONS ON ISSUANCE OF LOANS

4.1 Loan Value Retention fee

For the purpose of retaining the value of loans issued as well as making the loan scheme sustainable, all loans issued shall bear Loan Value retention fee equal to 6% (six) percent, per annum.

4.2 List of Candidates admitted into Higher Diploma in Science/Mathematics at the Monduli Teachers College, Korogwe Teachers College and Kleruu Teachers College

To ensure compliance and enforcement of quality issues of the Higher Diplomas in Science/Mathematics with Education only candidates in the official admission lists submitted by MOEVET to HESLB shall be considered for loans to cover Tuition Fees only.

4.3 Mode of Application

The Board has since 2011/2012 academic year introduced an Online Loan Application System (OLAS) with the aim of simplifying and increasing efficiency of the loan issuance process.

Candidates wishing to apply for loans for the **2014/2015** application cycle are advised to apply through Diploma Link in the OLAS; print out the application form and Loan Agreement, appropriately sign the same, attach the necessary documentations and submit to the Board through EMS or Institution of Studies.

The Executive Director,

Higher Education Students' Loans Board,

PLOT No. 8 BLOCK No. 46, Sam Nujoma Road, Mwenge Area,

**P.O. Box 76068,
DAR ES SALAAM.**

Applicants are advised to maintain a copy of the application form and the receipt of mailing the application for subsequent tracking purpose of the application form.

Eligible candidates are advised to visit HESLB website **www.heslb.go.tz** to familiarize themselves with OLAS before attempting to apply.

4.4 Loan Application Fees

First time applicants must pay non-refundable one-off application fee of **Tzs 30,000.00** through M-Pesa (The instructions are stipulated in the HESLB website)

4.5 Application Deadline

Loan Application cycle for **2014/2015** academic year will **start on 18th January, 2015 and come to end on 30th January, 2015**. Application lodged beyond this date shall not be honoured.

5.0 PUBLICATION OF SUCCESSFUL CANDIDATES

A list of Candidates and awarded loans shall be posted on the Board's website **www.heslb.go.tz**

Issued by:-

**THE EXECUTIVE DIRECTOR
HIGHER EDUCATION STUDENTS' LOANS BOARD**