



**Commonwealth of Dominica
Inland Revenue Division
Individual Return of Income for the Year ended December 31st _____**

Last Name		First Name		Middle Name(s)		Tax Account Number			
Home Address		Date of Birth		Sex		M	F		
		Social Security Number							
		Nationality							
Mailing Address (if different from home address)		Marital Status							
		Name of Spouse							
		Telephone Number (Home)							
Name & Address of Employer		Telephone Number (Work)							
		Telephone Number (Mobile)							
		Occupation							
		Email Address							

COMPUTATION OF NET INCOME

101	Wages and salary from Government Employment	101	<input type="text"/>	<input type="text"/>
102	Wages and Salary and Benefits from other Employment	102	<input type="text"/>	<input type="text"/>
104	Gross Employment Income (add lines 101 and 102)	104	<input type="text"/>	<input type="text"/>
106	Less: Allowable Employment Deductions (complete Schedule A)	106	<input type="text"/>	<input type="text"/>
108	Net Employment Income (subtract line 106 from line 104)	108	<input type="text"/>	<input type="text"/>
114	Alimony or Maintenance receipts	114	<input type="text"/>	<input type="text"/>
115	Annuities	115	<input type="text"/>	<input type="text"/>
120	Gross Taxable Dividends (complete Schedule B)	120	<input type="text"/>	<input type="text"/>
121	Commissions, Discounts, Fees, License Charges, and Premium Income	121	<input type="text"/>	<input type="text"/>
130	Other Income (include <i>income earned overseas</i> and give details on a separate sheet)	130	<input type="text"/>	<input type="text"/>
141	Net Rental Income (complete Schedule D)	141	<input type="text"/>	<input type="text"/>
143	Net Business Income (include <i>income earned overseas</i> and complete Schedule G)	143	<input type="text"/>	<input type="text"/>
145	Net Professional Income (include <i>income earned overseas</i> and complete Schedule G)	145	<input type="text"/>	<input type="text"/>
147	Share of Income/Loss from Partnership	147	<input type="text"/>	<input type="text"/>
149	Share of Income/Loss from Estate or Trust	149	<input type="text"/>	<input type="text"/>
150	Total Income (add lines 108 to 149)	150	<input type="text"/>	<input type="text"/>
151	Less: Prior Year(s) Loss (<i>from bona fide businesses only</i>)	151	<input type="text"/>	<input type="text"/>
152	Less: Exempt Income (<i>Sickness/Maternity Benefit refunded to your employer – attach statement</i>)	152	<input type="text"/>	<input type="text"/>
155	Net Income (subtract line 151 and line 152 from line 150)	155	<input type="text"/>	<input type="text"/>

COMPUTATION OF ALLOWANCE & DEDUCTIONS

201	Allowance for Resident Individuals (\$20,000.00)	201	<input type="text"/>	<input type="text"/>
202	Mortgage Interest (<i>maximum allowable \$15,000.00 - attach statement</i>)	202	<input type="text"/>	<input type="text"/>
203	Approved Donations (<i>attach receipts</i>)	203	<input type="text"/>	<input type="text"/>
205	Student Loan Interest (<i>maximum per student \$5,000.00; attach statement</i>)	205	<input type="text"/>	<input type="text"/>
210	Total Allowances and Deductions (add lines 201 to 205)	210	<input type="text"/>	<input type="text"/>
250	Chargeable Income (subtract line 210 from line 155 and carry forward to page four)	250	<input type="text"/>	<input type="text"/>

Schedule A

Claims for deductions against Employment Income

(Expenses incurred wholly, exclusively and necessarily in the production of your Assessable Income)
 (Do not include Mortgage Interest, Resident Allowance, Social Security contributions or PAYE deductions)

Schedule B

Part I – Dividends received during the year from Resident Companies

Payer's Name	Address	Type of Distribution	Amount / fair market value
1.			
2.			
3.			
4.			
Total value of Dividends and Distribution (add lines 1 to 4)			
Less: Distribution of Exempt Income			
Gross taxable Dividends and Distribution (enter on line 120)			

Part II – Tax Credit for Dividends paid by Resident Companies

What is the rate at which the inclusion of Gross Taxable Dividends (above) causes an increase in computing the tax on Chargeable Income? %

(A) If the rate is 30% or less, enter the amount of the additional tax payable here (A)

(B) If the rate is increased by more than 30%, then a Tax Credit equal to 30% of the Dividend here (B)

Part III – Double Taxation Credit

Name of Payer Company (group according to Country)	Type of Income	% share of Ownership in Paying Company	Gross Income (enter on line 130)	Rate of Foreign Tax	Amount Claimed
1.					
2.					
3.					
4.					
5.					
Total (add lines 1 through 5)					C
Total Dividend and Double Tax Credit (add lines A or B and line C)					
Enter this amount on line 311					

Schedule C

Rent paid in respect of residential and or business accommodation

Name of owner or agent	Address	Rent paid during the year
1.		
2.		
3.		

Does the owner or agent of this property reside in Dominica? Yes No

Schedule D

Rental and Royalty Income (loss)

Property	Kind of Property	Location of Property	Did you/your family occupy the property during the year?		
			Yes	No	
A					
B					
C					

Rental and Royalty Income	A		B		C	
Gross rents receivable						
Gross royalties receivable						
Total Rental and Royalty Income						

Less: Expenses (give details separately sheet)	A		B		C	
Residential Building Expenditure (see below)						
Total Expenditure						

Profit/loss (subtract total expenditure from total income)						
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Add properties with profits here		
Add properties with losses here		
Combine amounts and enter profits/loss here		

Residential Building Expenditure	A		B		C	
Date of construction or reconstruction						
Total cost incurred						
Enter the lesser of 5% of the total cost incurred Or \$5,000 (nil if constructed before 01-JAN-1999)						

GUIDANCE NOTES ON COMPLETING SCHEDULE D

- The income to be reported must be that **'earned'** for the year. This is a requirement of Section 8 (1) (c) of the Income Tax Act;
- Expenses claimed must have been incurred **'wholly'** and **'exclusively'** in the production of the income. This is a requirement of section 39 (2) of the Income Tax Act;
- If you or any member of your family occupied part of the rented premises during the year, the expenses claimed must be apportioned accordingly;
- You are not entitled to the Residential Building Expenditure if the property was **not constructed or substantially reconstructed** for the purpose of being rented;
- Here are some examples of expenses that may be claimed:-
 - insurance;
 - rates and taxes;
 - loan interest (where the loan was taken to finance the construction or re-construction);
 - repairs;
- In the case of repairs you should check with the Inland Revenue to clarify whether or not the expenditure qualifies as some expenses may be deemed to be capital.

250 Chargeable Income (brought forward from page one)

250

COMPUTATION OF TAX ON CHARGEABLE INCOME

SELECT **ONE (1)** OF THE **THREE (3)** CONDITIONS AND ENTER THE RESULT IN THE **'TAX PAYABLE'** COLUMN

Condition 1: use if Chargeable Income is between \$0 and \$20,000

	Chargeable Income	Tax Payable
Enter Chargeable Income from line 250	A	x 15%
Enter total tax payable on line B and carry to line 300	B	

Condition 2: use if Chargeable Income is between \$20,001 and \$50,000

	Chargeable Income	Tax Payable
Enter Chargeable Income from line 250	A	
Tax on the first \$20,000	B	\$20,000 00
Difference (minus line B from line A)	C	x 25%
Enter total tax payable on line D (line B plus line C) and carry to line 300	D	

Condition 3: use if Chargeable Income is greater than \$50,000

	Chargeable Income	Tax Payable
Enter Chargeable Income from line 250	A	
Tax on the first \$50,000	B	\$50,000 00
Difference (minus line B from line A)	C	x 35%
Enter total tax payable on line D (line B plus line C) and carry to line 300	D	

300 Total tax on Chargeable Income

300

LESS: CREDITS AND PAYMENTS

312 Dividend and Double Tax Credit (not exceeding tax on Chargeable Income)	312	<input type="text"/>
320 PAYE deductions (employees only)	320	<input type="text"/>
321 Installment Payments	321	<input type="text"/>
350 Total Credits and Payments (add lines 312 to 321)	350	<input type="text"/>
351 Difference (subtract line 350 from line 300)	351	<input type="text"/>
352 Add: Late-filing Penalty (multiply line 300 by 5%)	352	<input type="text"/>
353 Total amount outstanding (add lines 351 and 352)	353	<input type="text"/>
354 Enter here if payable	354	<input type="text"/>
355 Enter here if refundable	355	<input type="text"/>
356 Amount to be paid on filing	356	<input type="text"/>

Did you pay to have your return completed? If yes, please complete the section below:

Name of of Individual/Company	Address	Amount Paid

CERTIFICATE OF DISCLOSURE

I hereby certify that the information given in this return is **TRUE, CORRECT** and **COMPLETE** in every respect and **FULLY DISCLOSES** my **TAXABLE INCOME** from **ALL SOURCES**

Name Signature

Date
Day Month Year

1. Make cheque or money order payable to the **COMPTROLLER OF INLAND REVENUE. DO NOT MAIL CASH**
2. Return **MUST** be filed **ON OR BEFORE MARCH 31st**
3. Any balance due **MUST** be paid **ON OR BEFORE MARCH 31st**
4. A **10% PENALTY AND INTEREST AT 1% PER MONTH OR PART THEREOF** will be charged on payments made after **MARCH 31st**
5. If you require assistance in completing this form, contact the Inland Revenue on telephone: 266 3600